



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS  
International General Certificate of Secondary Education

CANDIDATE  
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**ECONOMICS**

**0455/32**

Paper 3 Analysis and Critical Evaluation

**October/November 2012**

**1 hour 30 minutes**

Candidates answer on the Question Paper.

**READ THESE INSTRUCTIONS FIRST**

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

**DO NOT WRITE IN ANY BARCODES.**

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [ ] at the end of each question or part question.

**For Examiner's Use**

1	
2	
<b>Total</b>	

This document consists of **7** printed pages, **1** blank page and **1** Insert.



The extract 'Poverty' will be needed for this question.

For  
Examiner's  
Use

1 (a) (i) State **two** reasons why some workers are paid more than others.

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(ii) What do the gender gap figures for Japan and Costa Rica indicate?

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(b) Explain **two** costs of poverty indicated in the extract.

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(c) (i) Using Table 1, analyse the relationship between the MPI measure and the income measure.

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(ii) Identify **two** possible reasons why Uzbekistan has low poverty on the MPI measure.

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**[Total: 20]**

The extract '**Market changes**' will be needed for this question.

**2 (a)** Identify **two** variable costs for hotel owners mentioned in the extract.

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**(b)** What does the price elasticity of demand of  $(-)$  1.5 for hotel accommodation mean?

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